

Independent Financial Group, Inc.
August 3, 2005

**DAVID A. FISCHER JOINS INDEPENDENT FINANCIAL GROUP, INC. AS
MANAGING DIRECTOR**

San Diego, CA—Joe H. Miller, Chief Executive Officer of Independent Financial Group, Inc. (IFG) and Scott Heising, Chief Financial Officer of IFG, announced today that David A. Fischer is joining the Independent Financial Group leadership team as a Managing Director and equal partner. In addition, Fischer will be in charge of recruiting, transition and corporate marketing.

"Dave Fischer brings tremendous energy, knowledge and creativity to Independent Financial Group," said Joe H. Miller. "His addition to our management team allows us to better share responsibilities, resulting in better service to our broker-dealers and a stronger Independent Financial Group."

Fischer has over 19 years of industry experience in a multitude of roles including wholesaling, recruiting, corporate marketing and senior management at companies such as Linsco/Private Ledger, Putnam Companies and AIG SunAmerica. Most recently, he served as Senior Vice President of National Recruiting at AIG Advisor Group, where he was responsible for directing recruiting at all six of their networked broker dealers. Fischer graduated from Pepperdine University with a bachelor's degree in Organizational Communications

Independent Financial Group, Inc. was founded in October 2002 by Scott Heising and a group of experienced industry professionals. Independent Financial Group, Inc. purchased Independent Financial Group, LLC (formerly Hagerty Stewart & Associates, LLC, a NASD member firm established in 1978) and moved its operations to San Diego.

With Independent Financial Group, LLC, independent financial representatives are offered first class service provided by an experienced staff of professionals as well as industry-focused technology in an environment where the representative is treated as a valued client.

For more information on Independent Financial Group, call (800) 269-1903.

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